PHOENIX CAPITAL ADVISORS

22 February 2021

TO WHOM IT MAY CONCERN

Dear Sir/ Madam

**DGB (PTY) LTD: B-BBEE COMMITMENT** 

Phoenix Capital Advisors (PCA) has been appointed to assist DGB (Pty) Ltd achieve its B-BBEE

objectives.

We confirm that DGB is fully committed to the spirit and intent of B-BBEE and have implemented

strategic transformation initiatives aimed at improving B-BBEE performance.

In the February 2020 B-BBEE audit, DGB achieved a level 8 rating discounted to non-compliant.

Strategies have been implemented to improve B-BBEE performance.

PCA is in the process of preparing DGB for their annual B-BBEE audit. The audit is scheduled for the

30 August 2021 and we anticipate that the final B-BBEE certificate will be issued by the 20 October

2021.

Please do not hesitate to contact us should you have any queries with regards to the above.

**Your Sincerely** 

**Heather Prinsloo** 

**DIRECTOR**